

Financing Programme for 2022

4th Quarter Guidelines

1. Issuance of Government Bonds (PGB)

During the quarter, IGCP intends to issue PGB using auctions, with an expected issuance amount between 750 and 1,000 million euro per auction.

PGB auctions will have the participation of the Primary Dealers (OEVT) and Other Auction Participants (OMP) and can be held on the 2nd or 4th Wednesday of the month, after announcement of the indicative amount and the PGB to be tapped up to three days before the respective auction date.

2. Issuance of Treasury Bills (TBill)

The Treasury Bills' issuance calendar in the 4th quarter of 2022 will be the following:

Instrument	Type	Indicative date	Indicative amount EUR million
BT22SEP2023	Reopening (11 months)	19-Oct-22	500-750
BT19MAY2023	Reopening (6 months)	16-Nov-22	750-1000
BT17NOV2023	Launch (12 months)		

3. IGCP will continuously monitor market conditions, which may result in a change of the present quarter guidelines.