

## Financing Programme for 2022

### 2nd Quarter Guidelines

#### 1. Issuance of Government Bonds (PGB)

During the quarter, IGCP intends to issue PGB using a combination of syndications and auctions, with an expected issuance amount between 1,000 and 1,250 million euro per auction.

PGB auctions will have the participation of the Primary Dealers (OEVT) and Other Auction Participants (OMP) and can be held on the 2<sup>nd</sup> or 4<sup>th</sup> Wednesday of the month, after announcement the indicative amount and the PGB to be tapped up to three days before the respective auction date.

#### 2. Issuance of Treasury Bills (TBill)

The Treasury Bills' issuance calendar in the 2<sup>nd</sup> quarter of 2022 will be the following:

Instrument	Type	Indicative date	Indicative amount EUR million
BT22JUL2022	Reopening (3 months)	20-Apr-22	1000-1250
BT17MAR2023	Reopening (11 months)		
BT18NOV2022	Launch (6 months)	18-May-22	1500-1750
BT19MAI2023	Launch (12 months)		
BT23SET2022	Reopening (3 months)	15-Jun-22	1000-1250
BT19MAI2023	Reopening (11 months)		

3. IGCP will continuously monitor market conditions, which may result in a change of the present quarter guidelines.