

## Financing Programme for 2021

### 3rd Quarter Guidelines

#### 1. Issuance of Government Bonds (PGB)

During the quarter, IGCP intends to issue PGB using auctions, with an expected issuance amount between 750 and 1,000 million euro per auction.

PGB auctions will have the participation of the Primary Dealers (OEVT) and Other Auction Participants (OMP) and can be held on the 2<sup>nd</sup> or 4<sup>th</sup> Wednesday of the month after announcement of the indicative amount and the PGB to be tapped up to three days before the respective auction date.

#### 2. Issuance of Treasury Bills (TBill)

The Treasury Bills' issuance calendar in the 3<sup>rd</sup> quarter of 2021 will be the following:

Instrument	Type	Indicative date	Indicative amount EUR million
BT21JAN2022	Reopening (6 months)	21-Jul-21	1250-1500
BT22JUL2022	Launch (12 months)		
BT19NOV2021	Reopening (3 months)	18-Aug-21	750-1000
BT22JUL2022	Reopening (11 months)		
BT18MAR2022	Reopening (6 months)	15-Sep-21	1000-1250
BT16SEP2022	Launch (12 months)		

3. IGCP will continuously monitor market conditions, which may result in a change of the present quarter guidelines.