

## Financing Programme for 2015

### 4th Quarter Guidelines

#### 1. Issuance of Government Bonds (OT)

During the quarter, IGCP, E.P.E. intends to hold one or two OT auctions, with an expected issuance amount between 750 and 1000 million euro per auction.

OT auctions will have the participation of the Primary Dealers (OEVT) and Other Auction Participants (OMP) and can be held on the 2<sup>nd</sup> or 4<sup>th</sup> Wednesday of the month after announcement of the indicative amount and the OTs to be tapped up to three days before the respective auction date.

#### 2. Issuance of Treasury Bills (BT)

The Treasury Bills' issuance calendar in the 4<sup>th</sup> quarter of 2015 will be the following:

Instrument	Type	Indicative date	Indicative amount EUR million
BT22JAN2016	Reopening (3 months)	21-Oct-15	1000-1250
BT23SEP2016	Reopening (11 months)		
BT20MAY2016	Reopening (6 months)	18-Nov-15	1000-1250
BT18NOV2016	Launch (12 months)		
BT18MAR2016	Reopening (3 months)	16-Dec-15	1000-1250
BT18NOV2016	Reopening (11 months)		

3. IGCP, E.P.E. will continuously monitor market conditions, which may result in a change of the present quarter guidelines.