ABBREVIATIONS

ASW	Asset Swap
BdP	*Banco de Portugal*
BIS	Bank for International Settlements
BPN	*Banco Português de Negócios*
BT	Treasury Bills
CA	Saving Certificates
CaR	Cost-at-Risk
CDS	Credit Default Swaps
CEDIC	Special Certificates of Government Debt
CEDIM	Special Certificates of Medium- and Long-term Debt
CPI	Consumer Price Index
CSA	Credit Support Annex
CT	Treasury Certificates
DGO	Directorate-General for the Budget
EBT	Treasury Bill Specialist
EC	European Commission
ECB	European Central Bank
EFAP	Economic and Financial Assistance Programme
EFSF	European Financial Stability Facility
EFSM	European Financial Stability Mechanism
EMTN	Euro Medium Term Notes
ESM	European Stability Mechanism
EU	European Union
Fed	Federal Reserve
FRDP	Government Debt Normalisation Fund
GDP	Gross Domestic Product
HICP	Harmonised Index of Consumer Prices
HRF	Harmonized Report Format
IGCP	*Agência de Gestão da Tesouraria e da Dívida Pública*
IMF	International Monetary Fund
INE	Statistics Portugal
IRS	Interest Rate Swap
ISDA	International Swaps and Derivatives Association
LTRO	Longer-Term Refinancing Operations
MEFP	Memorandum of Economic and Financial Policies
MoU	Memorandum of Understanding on Specific Economic Policy Conditionality
MRO	Main Refinancing Operations
OE	State Budget
OECD	Organisation for Economic Cooperation and Development
OEVT	Primary Dealers
OMP	Other Auction Participants
OMT	Outright Monetary Transactions
OT	Portuguese Fixed-rate Government Bonds
PA	Public Administration
PDE	Excessive Deficit Procedure
PPP	Public and Private Partnerships
Repos	Repurchase Agreements
SDR	Special Drawing Rights
US	United States of America