

2012 FUNDING PROGRAMME

GUIDELINES FOR Q3

1. Treasury bills (BT) issuance

The BT auction calendar for Q3 will be as follows:

Instrument	Maturity	Type	Indicative date of the auctions	Indicative amount (EUR millions)
BT 18JAN2013	6	Launching	18-July-12	1750-2000
BT 19JUL2013	12	Launching		
BT 22MAR2013	6	Reopening	19-September-12	1500-1750
BT 21MAR2014	18	Launching		

2. IGCP will actively follow market conditions and may adjust these guidelines accordingly.

IGCP, 29 June 2012